

Great Depression  
World History  
Kienast

Worldwide depression began in 1929

A depression is a long-term decline in the economy

The **Great Depression** was a decline in the economy that lasted from at least 1929-1939 (and probably longer...some say until 1945)

Impacts:

**Radical (extreme) ideas adopted by some countries due to desperation:**

Communism promoted in Russia

**Socialism** became popular in most of Western Europe

**Fascism** became popular in Germany, Italy, and Spain due to the rise of communism. People who owned property feared communism and adopted fascism as a result. Fascism protected private property.

**New Deal** (U.S.)

Franklin Roosevelt spent large amounts of money trying to help the U.S. economy by assisting those who lost their jobs